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Bandhan NIFTY 100 Index Fund^{\$}

(An open-ended scheme tracking Nifty 100 Index)

ABOUT THE FUND

The investment objective of the Scheme is to replicate the Nifty 100 index by investing in securities of the Nifty 100 Index in the same proportion / weightage with an aim to provide returns before expenses that closely correspond to the total return of Nifty 100 Index, subject to tracking errors.

OUTLOOK

How it went:

Global equities ended December 2023 positively across geographies (MSCI World +14.5% MoM / +14.8% FYTD). The US market continued its strong run in December 2023, up 14%. India delivered +15.2% MoM returns (+30.1% FYTD) in line with most markets. The Indian market continued its upmove, with equities performing relatively well across capitalizations. Small Caps outperformed across a majority of the horizons.

How do we look ahead:

In an expected soft US landing or the US running low real rates, the US dollar is likely weak, leading to a bounce in the emerging market/India. India remains a bright spot for global growth with long-term structural positives – strong demographics, political stability, stable macroeconomic indicators, etc. We continue to favour domestic businesses over global and are overweight on autos, industrials, financials, etc. For the patient investor who can look at equities from a long-term perspective, the small and midcap space still deserves a healthy allocation.

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme

^{\$}With effect from 13th March 2023, the name of "IDFC Nifty 100 Index Fund" has changed to "Bandhan Nifty 100 Index Fund"

FUND FEATURES:

(Data as on 31st December'23)

Category: Index

Monthly Avg AUM: ₹ 99.44 Crores

Inception Date: 24 February, 2022

Fund Manager^^: Mr. Nemish Sheth

Benchmark: Nifty 100 TRI

Minimum Investment Amount: ₹ 1000/- in multiples of Re. 1/- thereafter

SIP Dates: (Monthly/Quarterly) Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Exit Load: Nil

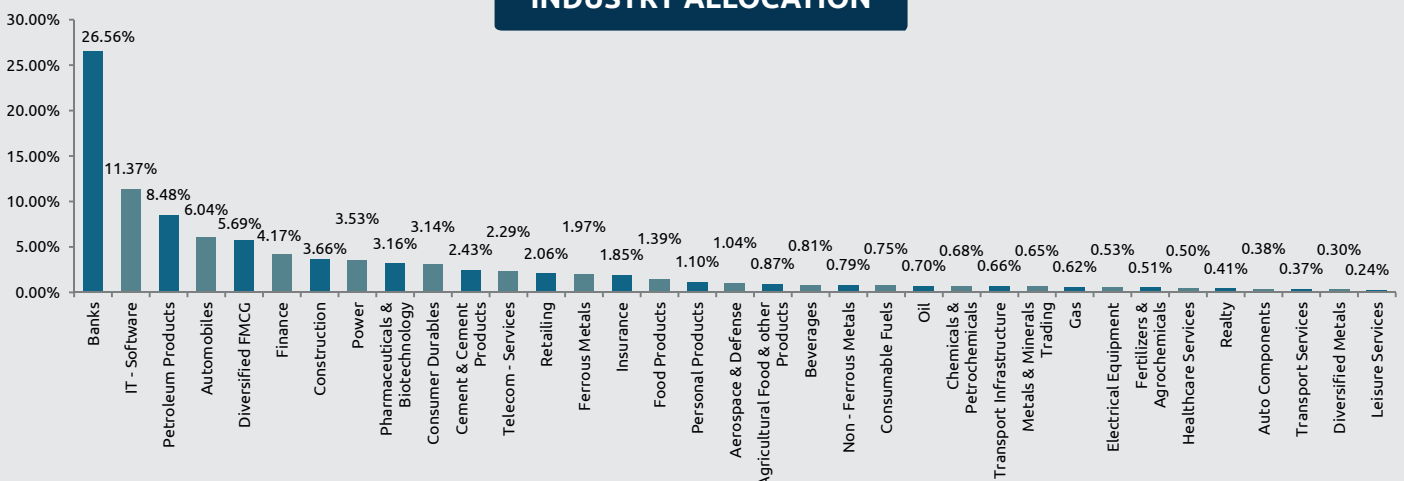
Options Available: Growth, IDCW® - (Payout, Reinvestment and Sweep (From Equity Schemes to Debt Schemes only))

SIP (Minimum Amount): ₹ 100/- and in multiples of Re. 1 thereafter

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SEBI Regulation: Minimum investment in securities of Nifty 100 index – 95% of total assets

INDUSTRY ALLOCATION



®Income Distribution and Capital Withdrawal

Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

PORTFOLIO

(31 December 2023)



Name of the Instrument	% to NAV	Name of the Instrument	% to NAV
Equity and Equity related Instruments	99.73%	Trent	0.59%
Banks	26.56%	Zomato	0.58%
HDFC Bank	11.28%	Avenue Supermarts	0.54%
ICICI Bank	6.14%	Info Edge (India)	0.35%
Axis Bank	2.69%	Ferrous Metals	1.97%
Kotak Mahindra Bank	2.47%	Tata Steel	1.00%
State Bank of India	2.16%	JSW Steel	0.74%
IndusInd Bank	0.93%	Jindal Steel & Power	0.24%
Bank of Baroda	0.38%	Insurance	1.85%
Canara Bank	0.26%	HDFC Life Insurance Company	0.60%
Punjab National Bank	0.25%	SBI Life Insurance Company	0.57%
IT - Software	11.37%	ICICI Lombard General Insurance Company	0.32%
Infosys	4.84%	Life Insurance Corporation of India	0.19%
Tata Consultancy Services	3.38%	ICICI Prudential Life Insurance Company	0.18%
HCL Technologies	1.36%	Food Products	1.39%
Tech Mahindra	0.70%	Nestle India	0.83%
Wipro	0.58%	Britannia Industries	0.55%
LTIMindtree	0.51%	Personal Products	1.10%
Petroleum Products	8.48%	Godrej Consumer Products	0.38%
Reliance Industries	7.68%	Colgate Palmolive (India)	0.30%
Indian Oil Corporation	0.42%	Dabur India	0.29%
Bharat Petroleum Corporation	0.38%	Procter & Gamble Hygiene and Health Care	0.14%
Automobiles	6.04%	Aerospace & Defense	1.04%
Tata Motors	1.42%	Bharat Electronics	0.58%
Mahindra & Mahindra	1.36%	Hindustan Aeronautics	0.46%
Maruti Suzuki India	1.20%	Agricultural Food & other Products	0.87%
Bajaj Auto	0.68%	Tata Consumer Products	0.58%
Eicher Motors	0.50%	Marico	0.25%
Hero MotoCorp	0.47%	Adani Wilmar	0.05%
TVS Motor Company	0.41%	Beverages	0.81%
Diversified FMCG	5.69%	Varun Beverages	0.52%
ITC	3.60%	United Spirits	0.29%
Hindustan Unilever	2.09%	Non - Ferrous Metals	0.79%
Finance	4.17%	Hindalco Industries	0.79%
Bajaj Finance	1.79%	Consumable Fuels	0.75%
Bajaj Finserv	0.80%	Coal India	0.75%
Shriram Finance	0.50%	Oil	0.70%
Cholamandalam Invnt and Fin Co	0.45%	Oil & Natural Gas Corporation	0.70%
Bajaj Holdings & Investment	0.29%	Chemicals & Petrochemicals	0.68%
SBI Cards and Payment Services	0.20%	Pidilite Industries	0.36%
Muthoot Finance	0.14%	SRF	0.32%
Construction	3.66%	Transport Infrastructure	0.66%
Larsen & Toubro	3.66%	Adani Ports and Special Economic Zone	0.66%
Power	3.53%	Metals & Minerals Trading	0.65%
NTPC	1.30%	Adani Enterprises	0.65%
Power Grid Corporation of India	0.95%	Gas	0.62%
Adani Green Energy	0.51%	GAIL (India)	0.38%
Tata Power Company	0.49%	Adani Total Gas	0.24%
Adani Energy Solutions	0.28%	Electrical Equipment	0.53%
Pharmaceuticals & Biotechnology	3.16%	Siemens	0.31%
Sun Pharmaceutical Industries	1.19%	ABB India	0.22%
Dr. Reddy's Laboratories	0.62%	Fertilizers & Agrochemicals	0.51%
Cipla	0.57%	UPL	0.26%
Divi's Laboratories	0.44%	PI Industries	0.25%
Torrent Pharmaceuticals	0.19%	Healthcare Services	0.50%
Zyodus Lifesciences	0.15%	Apollo Hospitals Enterprise	0.50%
Consumer Durables	3.14%	Realty	0.41%
Titan Company	1.35%	DLF	0.41%
Asian Paints	1.35%	Auto Components	0.38%
Havells India	0.30%	Samvardhana Motherson International	0.21%
Berger Paints (I)	0.15%	Bosch	0.17%
Cement & Cement Products	2.43%	Transport Services	0.37%
UltraTech Cement	1.07%	InterGlobe Aviation	0.37%
Grasim Industries	0.69%	Diversified Metals	0.30%
Shree Cement	0.34%	Vedanta	0.30%
Ambuja Cements	0.34%	Leisure Services	0.24%
Telecom - Services	2.29%	Indian Railway Catering & Tourism Corporation	0.24%
Bharti Airtel	2.29%	Net Cash and Cash Equivalent	0.27%
Retailing	2.06%	Grand Total	100.00%

Scheme risk-o-meter	This product is suitable for investors who are seeking*	Benchmark risk-o-meter
<p>Investors understand that their principal will be at Very High risk</p>	<ul style="list-style-type: none"> Create wealth over a long term. Investment in equity and equity related instruments belonging to Nifty 100 Index. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Nifty 100 TRI</p>